

TO: INTERESTED PARTIES	12-Mar-10 9:44 AM
FROM: COLORADO DEPT. OF REVENUE, OFFICE OF RESEARCH AND ANALYSIS	
SUBJECT: FEBRUARY 2010 TAX RECEIPTS	

Actual and forecasted tax receipts for the latest month and year to date are listed below. All figures are on a net collections basis. Forecast values are based on the Office of State Planning & Budgeting revenue forecast of December 2009. Actual receipts are based on Dept. of Revenue reports. (All data are reported in \$000s).

Tax	February 2010 Actual	February 2010 Forecast	Variance	Percent Variance	YTD FY 09-10 Actual	YTD FY 09-10 Forecast	YTD Variance	YTD Percent Variance	February 2009 Actual	Percent Change Prior Yr.	YTD FY 08-09 Actual	Percent Change Prior YTD
Sales	138,350	145,840	-7,490	-5.1	1,271,658	1,302,767	-31,109	-2.4	135,604	2.0	1,365,704	-6.9
Use	11,777	12,930	-1,153	-8.9	104,117	104,896	-779	-0.7	9,530	23.6	125,374	-17.0
Cigarette	2,736	3,059	-323	-10.6	27,669	28,024	-355	-1.3	3,289	-16.8	31,142	-11.2
Tobacco	1,080	452	628	138.9	10,570	10,964	-394	-3.6	-24	-4600.0	10,497	0.7
Liquor	2,255	2,352	-97	-4.1	24,060	24,290	-230	-0.9	2,286	-1.4	24,172	-0.5
Total Net Excise Taxes	156,198	164,633	-8,435	-5.1	1,438,074	1,470,941	-32,867	-2.2	150,685	3.7	1,556,889	-7.6
Withholding	327,304	315,695	11,609	3.7	2,556,226	2,580,199	-23,973	-0.9	333,336	-1.8	2,683,944	-4.8
Individual Estimated Payments	3,660	4,517	-857	-19.0	296,553	354,849	-58,296	-16.4	7,427	-50.7	477,505	-37.9
Individual Cash	10,472	11,892	-1,420	-11.9	152,262	90,305	61,957	68.6	15,272	-31.4	169,415	-10.1
Gross Ind. Income	341,436	332,104	9,332	2.8	3,005,041	3,025,353	-20,312	-0.7	356,035	-4.1	3,330,864	-9.8
Less: Ind. Refunds (excl. OAPTC)	188,389	154,620	33,769	21.8	367,030	310,316	56,714	18.3	196,574	-4.2	398,785	-8.0
Net Individual Income	153,047	177,484	-24,437	-13.8	2,638,011	2,715,037	-77,026	-2.8	159,461	-4.0	2,932,079	-10.0
Corporate Estimated Payments	4,736	NE	NA	NA	158,803	NE	NA	NA	2,878	64.6	228,955	-30.6
Corporate Cash	6,437	NE	NA	NA	59,611	NE	NA	NA	1,387	364.1	38,325	55.5
Gross Corporate Income	11,173	NE	NA	NA	218,414	NE	NA	NA	4,265	162.0	267,280	-18.3
Less: Corporate Refunds	5,457	NE	NA	NA	56,069	NE	NA	NA	9,242	-41.0	95,633	-41.4
Net Corporate Income	5,716	2,450	3,266	133.3	162,345	157,492	4,853	3.1	-4,977	-214.8	171,647	-5.4
Parimutuel	45	72	-27	-37.5	331	439	-108	-24.6	34	32.4	471	-29.7
Estate	-6	0	-6	N/A	80	0	80	N/A	0	N/A	45	77.8
Gross General Fund	315,000	344,639	-29,639	-8.6	4,238,841	4,343,909	-105,068	-2.4	305,203	3.2	4,661,131	-9.1
FOR INFORMATION PURPOSES ONLY (in \$000s)												
TABOR Refund Distribution												
Reduction Cash with Returns (TY 05)									0		25	
Add'l Income Tax Refunds (TY 05)									0		-4	
Less: Rebates and transfers												
Cigarette Rebate	984	840	144	17.1	7,899	8,148	-249	-3	943	4.3	8,904	-11.3
Old Age PTC and heat	51	101	-50	-49.5	4,624	5,240	-616	-11.76	0	N/A	4,955	-6.7
Total rebates and transfers	1,035	941	94	9.9	12,523	13,388	-865	-6.46	943	9.7	13,859	-9.6
Aviation fund collections:												
Sales tax	2,052				14,231				2,195	-6.5	22,823	-37.6
Use tax	93				399				114	-18.4	1,750	-77.2
Gaming fees	46				576				71	-35.2	562	2.5
Gaming tax	10,430				63,118				9,294	12.2	55,771	13.2
Sales & Use Tax Holding Fund Transfer	N/A								15,029	N/A	154,550	N/A
State Education Fund Transfer	27,949				223,804				29,582	-5.5	260,971	-14.2
Motor Fuel Taxes	41,087				366,138				42,753	-3.9	372,046	-1.6
Amendment 35 Cigarette Tax Transfer	9,026				91,278				10,852	-16.8	102,739	-11.2
Amendment 35 Tobacco Tax Transfer	1,106				10,824				-25	-4,524.0	10,747	0.7