

## Regional Transportation District

### RESOLUTION NO. \_\_\_\_\_, SERIES of 2009 Support of Senate Bill 09-108

## The Regional Equity Compact

Whereas, The RTD Board is committed to completing the full FasTracks system, as promised to the voters in the 2004 election; and,

Whereas, The RTD Board recognizes that unforeseen financial challenges are creating uncertainty with respect to the opportunity to complete all of the FasTracks investments by the original deadline of 2017; and,

Whereas, The RTD Board intends to issue a request for proposal and signal its intent to complete the East and Gold rail lines along with a short segment of the Northwest rail line, collectively referred to as the Eagle P3 project, through a creative public private partnership that includes an estimated \$1 billion in federal financial support; and,

Whereas, The RTD Board understands that full implementation of the Eagle P3 project is expected to obligate all remaining funding from the original FasTracks sales tax far into the future; and,

Whereas, The RTD Board understands that the Eagle P3 project and other previously committed FasTracks projects may leave insufficient funds to complete the remaining FasTracks transit corridors within the original FasTracks schedule, including the North, the Northwest and the I-225 rail lines, as well as the US 36 BRT system and the Southeast and Southwest rail line extensions, in the absence of a successful sales tax vote at a later date; and,

Whereas, The RTD Board is committed to an equitable distribution of the benefits of the FasTracks investments across the entire RTD region; and,

Now, therefore, be it resolved that the RTD Board adopts the following guiding principles in conjunction with a decision to proceed with the Eagle P3 project:

- The RTD Board seeks to pursue a sales tax increase by 2012 to fund the full build-out of the FasTracks system;
- In the event that the sales tax increase fails to materialize, the RTD Board plans to allocate additional bus service for the North, Northwest, US 36, I-225 corridors, and the Southeast and Southwest extension areas. This additional bus service would be based on reductions in bus service and related operations and amenities that can be made in the East, Gold and West Corridors following implementation of both rail service and the corresponding feeder bus services included in the FasTracks plans and related documents; and,
- The RTD Board commits that the North, Northwest, US 36 and I-225 corridors will have priority for remaining funds and bonding authority from the original 2004 FasTracks ballot measure, followed by the Southeast and Southwest extensions, beyond what is necessary for the Eagle P3 and other committed FasTracks projects.

Passed and adopted by the Board of Directors of the Regional Transportation District on the 22nd day of September 2009.

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Lee Kemp  
Chair of the Board

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Bruce Daly  
Secretary