

MEMORANDUM

DEPARTMENT OF TRANSPORTATION

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DATE: September 11, 2009

TO: Bridge Enterprise Board

FROM: Heather Copp, Chief Financial Officer

SUBJECT: FY 10 Draft Bridge Enterprise Budget

I have attached a [draft budget](#) for the Bridge Enterprise for FY 10. In order to get to this budget, we had to make several assumptions. Those assumptions were based on two basic principles, (1) limit the amount of funds paid from the Bridge Enterprise to CDOT for services and (2) maintain the enterprise status for the Bridge Enterprise.

In order to do that, one of the things we had to assume was that the design work for the candidate bridge list would be done by the Bridge Enterprise instead of CDOT. This is different than what has been presented in the past. Since we had already begun design on most of these bridges already, we are going to have to close out the design work under CDOT and transfer the funds and work to the Bridge Enterprise.

We are showing a shortfall in the budget. This is due to two reasons. The first is due to the revenue forecast and the second is due to the need for preconstruction dollars for future Bridge Enterprise projects and program management and staff costs.

I have also [attached an outline](#) of how we now believe that the Bridge Enterprise and CDOT will interact regarding projects, payments, etc. We had to work through this in order to be able to develop a budget and thought it would be useful information for the Board.

If you have any questions regarding the information provided prior to the meeting next week, please feel free to call me at (303) 757-9262 or email at heather.copp@dot.state.co.us.